



SMUD

SACRAMENTO MUNICIPAL UTILITY DISTRICT

The Power To Do More.SM

P.O. Box 15830, Sacramento, CA 95852-1830; 1-888-742-SMUD (7683)

NOTICE OF SPECIAL MEETING

TO: Directors Nancy Bui-Thompson, Larry Carr, Rob Kerth, Howard Posner, Genevieve Shiroma, and Bill Slaton

This is to notify you that the **Integrated Resources & Customer Services Committee** of the Board of Directors will meet on **Tuesday, March 1, 2011, at 5:00 p.m.** in the **Headquarters Conference Center (HCC) of the SMUD Headquarters Building** at 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

**COMMENTS FROM THE PUBLIC ARE WELCOMED WHEN THE AGENDA ITEM IS CALLED
MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA**

DISCUSSION ITEMS

1. Accept the monitoring report for **Strategic Direction SD-5, Customer Relations.**
2. Authorize the General Manager and CEO to approve the four-year Supplemental Project Agreement with **Electric Power Research Institute (EPRI)** to enable SMUD to participate in the "Smart Grid Demonstrations for Integrating Distributed Resources" project, in an amount not to exceed \$650,000.00.

INFORMATIONAL ITEM

3. Smart Meters Project Update.

Dated: February 25, 2011


Renée Taylor, President *RW*

Board of Directors
Sacramento Municipal Utility District

Note: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please contact Debbie Nevius at (916) 732-6147 in advance of this meeting.

Members of the public wishing to inspect public documents related to agenda items may call (916) 732-6147 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California 95817.



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NOTICE OF SPECIAL MEETING

TO: Directors Nancy Bui-Thompson, Howard Posner, Rob Kerth, Genevieve Shiroma, Larry Carr and Bill Slaton

This is to notify you that the **Finance Committee** of the Board of Directors will meet on **Tuesday, March 1, 2011**, immediately following the Integrated Resources Customer Services Committee Meeting at 5:00 p.m., in the Headquarters Conference Center (HCC) of the **SMUD Headquarters Building**, 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA

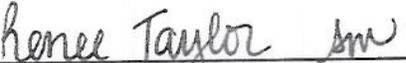
DISCUSSION ITEMS

1. Award contract to **Stantec Architecture, Inc.** for furniture, fixture and equipment design services for the East Campus-Operations Center project in an amount not to exceed \$3,697,954.00, for the period from March 4, 2011, through September 30, 2013.
2. Authorize the General Manager and CEO to execute Contract Change No. 3 to Contract No. 4500055758 with **Gallup Consulting** for employee and customer engagement survey services, extending the contract term to December 31, 2013, and increasing the contract amount from \$801,465.00 to a not-to-exceed amount of \$1,351,415.00, with an option to extend the agreement for an additional year to December 31, 2014 for an additional \$274,975.00.
3. Authorize the General Manager and CEO to:
 - a. Proceed with preparations for and incur costs related to the issuance of up to \$250 million in new debt to reimburse SMUD for a portion of the 2011 capital expenditures already incurred, to fund the remaining 2011 capital budget, to possibly fund a portion of the 2012 capital budget and for capital expenditures for construction of the East Campus-Operations Center and other multi-year capital projects previously approved by this Board;
 - b. Proceed with refunding any of SMUD's outstanding senior revenue bonds that, taken together, have a net present value savings of 4 percent or greater for a fixed rate refunding, or 6 percent or greater for synthetic structures; and
 - c. Enter into interest rate swap agreements or forward purchase agreements, as necessary, to lock in the refunding savings or to hedge interest rate risk.

INFORMATIONAL ITEMS

4. Audit: Forklift Operations.
5. Provide the Board with the financial results for the twelve-month period ended December 31, 2010.
6. Presentation to the Board by the District's independent auditor of the results of the 2010 audit.
7. Provide the Board with the financial results for the one-month period ended January 31, 2011.
8. Provide the summary of the District's Power Supply Costs through January 31, 2011.

Dated: February 25, 2011



Renée Taylor, President
Board of Directors
Sacramento Municipal Utility District

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