

Members of the public wishing to address the Board must complete a sign-up slip at the lobby information center. Statements shall not exceed three minutes, unless the Board President grants special permission.

AGENDA

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS' MEETING SMUD AUDITORIUM - 6201 S STREET SACRAMENTO, CALIFORNIA

December 2, 2010 – 6:00 p.m.

Call to Order.

1. Approval of the Agenda.
2. Approval of the minutes of the meeting of November 18, 2010.
3. Board of Directors' reports.
 - a. Committee Chair report of November 30, 2010, Finance Committees
Present the Financial Statement for SMUD for the ten-month period ending
October 31, 2010
 - b. Committee Chair report of November 30, 2010, Integrated Resources & Customer
Services Committee
 - c. Committee Chair report of December 1, 2010, Strategic Planning Committee
 - d. Other director reports
 - e. President's report
4. General Manager's report.
5. Statements from visitors (non-agenda items).

Item 7 was reviewed by the Finance Committee on November 9, November 10, and November 30, 2010. Item 8 was reviewed by the Strategic Planning Committee on December 1, 2010.

Consent Calendar:

6. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 02-12-14) for the period of November 16, 2010, through November 30, 2010.

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Discussion Calendar:

7. Adopt the following:
 - a. **2011 Budget** which, among other things, establishes:
 - An Operations and Maintenance Budget of \$1,087,420,000.00 (including Public Goods Charge of \$110,940,000.00);
 - A Debt Service Budget of \$176,486,000.00;
 - A Capital Budget of \$179,331,000.00;
 - A Multi-Year Capital Budget of \$95,610,000.00; and
 - Authorized contingencies.
 - b. Declaration of Intent to Issue Debt to create \$250,000,000.00 of additional bonding authority to reimburse for qualifying capital expenditures, and Official Intent to reimburse for capital items identified in the 2011 budget, unreimbursed 2010 capital expenditures, which is required to maintain tax-exempt financing capability.

Finance Committee 11/09, 11/11 and 11/30. (Jim Tracy)

8. Discuss, with possible action, **Election of Officers for 2011** for the SMUD Board of Directors. **Strategic Planning 12/1. (President Shiroma)**

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PUBLIC RATE HEARING:

- 9. General Manager’s Report and Recommendation on Rates and Services dated October 7, 2010 (“GM’s Report and Recommendation”); and Errata No. 1 to the GM’s Report and Recommendation, dated October 14, 2010.

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Discussion Calendar:

- 10. Introduce draft resolution regarding General Manager’s recommendations listed in Agenda Item 9 above.

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FOLLOWING ADJOURNMENT OF THE FOREGOING SMUD BOARD OF DIRECTORS’ MEETING, A SPECIAL MEETING OF THE FOLLOWING JOINT POWERS AGENCIES WILL CONVENE:

Central Valley Financing Authority
Northern California Gas Authority Number 1
Sacramento Cogeneration Authority
Sacramento Municipal Utility District Financing Authority
Sacramento Power Authority

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Board Committee Meetings

November 30, 2010	Finance Committee	HCC*	5:00 p.m.
November 30, 2010	Integrated Resources & Customer Services Committee	HCC	5:00 p.m.
December 1, 2010	Strategic Planning Committee	HCC	5:00 p.m.
December 14, 2010	Policy Committee	HCC	5:00 p.m.

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Board of Directors' Meetings held at SMUD Headquarters Building, 6201 S Street, Sacramento

December 16, 2010	Auditorium	9:00 a.m.
January 13, 2011	Auditorium	6:00 p.m.
January 20, 2011	Auditorium	9:00 a.m.

**Headquarters Conference Center located on the first floor of SMUD Headquarters Building, 6201 S Street, Sacramento, CA*

Members of the public wishing to inspect public documents related to agenda items may call 916-732-6857 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6857 in advance of this Board Meeting.