

Members of the public wishing to address the Board must complete a sign-up slip at the lobby information center. Statements shall not exceed three minutes, unless the Board President grants special permission.

AGENDA

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS' MEETING SMUD AUDITORIUM - 6201 S STREET SACRAMENTO, CALIFORNIA

April 16, 2009 – 9:00 a.m.

Call to Order.

1. Approval of the Agenda.
2. Approval of the minutes of the meeting of April 2, 2009.
3. Board of Directors' reports.
 - a. Committee Chair report of April 14, 2009, Policy Committee
 - b. Committee Chair report of April 15, 2009, Strategic Planning Committee
 - c. Other director reports
 - d. President's report
4. General Manager's report.
5. Statements from visitors (non-agenda items).

Items 7 through 12 were reviewed by the Policy Committee on April 14, 2009. Item 13 was reviewed by the Strategic Planning Committee on April 15, 2009.

Consent Calendar:

6. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 02-12-14) for the period of April 1, 2009, through April 15, 2009.

7. a. Authorize the General Manager and CEO to execute the **Balancing Authority of Northern California (BANC) Joint Powers Agency Agreement** forming a new joint powers authority with **Modesto Irrigation District**, the **City of Redding** and the **City of Roseville**.
- b. Authorize the General Manager and CEO to act as the representative of SMUD on the governing commission of **BANC**.
- c. Authorize the General Manager and CEO to negotiate and execute related agreements reasonably necessary to effectuate and operate **BANC**, including agreements with members, Western Area Power Administration, Transmission Agency of Northern California and other third parties.

Policy Committee 4/14. (Jim Shetler)

8. Approve Contract Change No. 3 to Contract No. 4500050483 with **Positive Energy, Inc.**, increasing the contract by \$120,000.00 to \$620,000.00, and extending the contract term by two months to August 31, 2009. **Policy Committee 4/14. (Betty Masuoka)**
9. Authorize the General Manager and CEO to execute: (i) the **Contract for Displacement of Base Resource between the Western Area Power Administration and Central Valley Project Customers**; and (ii) **Exhibit C to the Central Valley Project Corporation (CVP Corp)** authorizing CVP Corp to act as Displacement Program Administrator. **Policy Committee 4/14. (Jim Shetler)**
10. Authorize a Gas Purchase Agreement with the **City of Vernon** for the purchase of approximately 14,100 MMBtu/day of natural gas for 12 years. **Policy Committee 4/14. (Jim Shetler)**
11. Accept the monitoring report for **Strategic Direction SD-6, Safety**. **Policy Committee 4/14. (Gary King)**
12. Accept the monitoring report for **Strategic Direction SD-12, Ethics**. **Policy Committee 4/14. (Gary King)**

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Discussion Calendar:

- 13. a. Approve the Fifty-Second Supplemental Resolution Authorizing the Issuance of Electric Revenue Bonds, 2009 Series V for \$200 million of new debt with a maximum total interest cost not to exceed 8 percent for tax-exempt bonds and 12.30 percent for taxable bonds, and establishing the criteria for the refunding of existing bonds.

- b. Authorize the General Manager and CEO to execute the Contracts of Purchase, the Official Statement and all other related documents reasonably necessary to effectuate the issuance or refunding of bonds.

Strategic Planning Committee 4/15. (Jim Tracy)

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Board Committee Meetings

April 14, 2009	Policy Committee	HCC*	5:00 p.m.
April 15, 2009	Strategic Planning	HCC	5:00 p.m.
May 5, 2009	Finance Committee	HCC	5:00 p.m.
May 6, 2009	Integrated Resources & Customer Services Committee	HCC	5:00 p.m.

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Board of Directors' Meetings held at SMUD Headquarters Building, 6201 S Street, Sacramento

May 7, 2009	Auditorium	6:00 p.m.
May 21, 2009	Auditorium	9:00 a.m.

**Headquarters Conference Center located on the first floor of SMUD Headquarters Building, 6201 S Street, Sacramento, CA*

Members of the public wishing to inspect public documents related to agenda items may call 916-732-6857 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6857 in advance of this Board Meeting.