SMUD™

NOTICE OF SPECIAL MEETING

TO: Directors Renée Taylor, Howard Posner, Genevieve Shiroma, Rob Kerth, Larry Carr and Bill Slaton

This is to notify you that the **Finance & Audit Committee** of the Board of Directors will meet on **Tuesday, May 1, 2012,** at 5:00 p.m., in the Headquarters Conference Center (HCC) of the **SMUD Headquarters Building**, 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED
MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA

DISCUSSION ITEMS

1. Approve Contract Change No. 3 to competitive Contract No. 4500068601 with **A. Teichert & Son, Inc.** for East Campus – Operations Center Off-Site Improvements to perform additional work and to increase the total contract amount by $754,000.00 from $6,060,267.00 to $6,814,267.00.

2. Call election for Directors for Wards 1, 2, and 5, and request Sacramento County and Placer County to consolidate that election with the November 6, 2012, general election.

INFORMATIONAL ITEMS

3. Enterprise Risk Management Update.

4. Provide the Board with the financial results for the three-month period ended March 31, 2012.

5. Audit Reports: Outage Reporting; Employee Incentive Program; 2011 General Computer Controls; Status of Outstanding Audit Recommendations, 1st Quarter; and PCI DSS Security Standards Compliance.

6. Provide the summary of SMUD's Power Supply Costs through March 31, 2012.

Printed on Recycled Paper

Dated: April 27, 2012

Nancy Bui Thompson
K.W.

Nancy Bui-Thompson, President
Board of Directors
Sacramento Municipal Utility District

Note: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call (916) 732-6147 in advance of this meeting.

Members of the public wishing to inspect public documents related to agenda items may call (916) 732-6147 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California 95817.