

Members of the public wishing to address the Board must complete a sign-up slip at the lobby information center. Statements shall not exceed three minutes, unless the Board President grants special permission.

## **?CORRECTED AGENDA**

### **SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS' MEETING SMUD AUDITORIUM - 6201 S STREET SACRAMENTO, CALIFORNIA**

**February 4, 2010 – 6:00 p.m.**

Call to Order.

1. Approval of the Agenda.
2.
  - a. Approval of the minutes of the meeting of January 14, 2010.
  - b. Approval of the minutes of the meeting of January 21, 2010.
3. Board of Directors' reports.
  - a. Committee Chair report of February 2, 2010, Finance Committee
  - b. Committee Chair report of February 3, 2010, Integrated Resources & Customer Services Committee
  - c. Other director reports
  - d. President's report
4. General Manager's report.
5. Statements from visitors (non-agenda items).

**Item 7 was reviewed by the Finance Committee on February 2, 2010. Items 8 through 10 were reviewed by the Integrated Resources & Customer Services Committee on February 3, 2010.**

#### **Consent Calendar:**

6. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 02-12-14) for the period of January 16, 2010, through January 31, 2010.

7. Authorize SMUD's Accountant to defer the capital grant revenues as regulatory assets and amortize the regulatory assets to match the depreciation of the related capital assets.  
**Finance Committee 2/2. (Jim Tracy)**
8. Accept the monitoring report for **Strategic Direction SD-14, System Enhancement Policy**. **Integrated Resources & Customer Services Committee 2/3. (Paul Lau)**
9. a. Authorize a pilot program for virtual net metering for multi-family, low-income projects under **SMUD's SB1 Photovoltaic Incentive Program**.
- ? b. Authorize the General Manager and CEO to negotiate and enter into one or more partnership participation agreements with low-income multi-family residential property owners and PV developers under the Pilot Program not to exceed a cumulative total of \$6,500,000.00 in incentives.

**Integrated Resources & Customer Services Committee 2/3. (Paul Lau)**

10. Authorize the General Manager and CEO to negotiate and execute an SVS Project Participation Agreement with **Western Area Power Administration**, under which (1) SMUD will pay Western \$30 million to share in the financing of the Sacramento Voltage Support (SVS) Project and contribute to a proportional share of the SVS Project operation and maintenance costs; and (2) **Western Area Power Administration** will provide SMUD with ownership-like bi-directional transmission rights over the SVS Project for a term of 40 years based on a ratio of \$30 million over the total SVS Project costs. **Integrated Resources & Customer Services Committee 2/3. (Jim Shetler)**

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**Board Committee Meetings**

February 2, 2010	Finance Committee	HCC*	5:00 p.m.
February 3, 2010	Integrated Resources & Customer Services Committee	HCC	5:00 p.m.
February 16, 2010	Policy Committee	HCC	5:00 p.m.
February 17, 2010	Strategic Planning Committee	HCC	5:00 p.m.

\* \* \* \* \*

**Board of Directors' Meetings held at SMUD Headquarters Building, 6201 S Street, Sacramento**

February 18, 2010	Auditorium	9:00 a.m.
March 4, 2010	Auditorium	6:00 p.m.
March 18, 2010	Auditorium	9:00 a.m.

***\*Headquarters Conference Center located on the first floor of SMUD Headquarters Building, 6201 S Street, Sacramento, CA***

***Members of the public wishing to inspect public documents related to agenda items may call 916-732-6857 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.***

***NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6857 in advance of this Board Meeting.***