



SMUD

SACRAMENTO MUNICIPAL UTILITY DISTRICT
The Power To Do More.™

P.O. Box 15830, Sacramento, CA 95852-1830; 1-888-742-SMUD (7683)

NOTICE OF SPECIAL MEETING

TO: Directors Nancy Bui-Thompson, Howard Posner, Rob Kerth, Genevieve Shiroma, Larry Carr and Bill Slaton

This is to notify you that the **Finance Committee** of the Board of Directors will meet on **Tuesday, August 30, 2011**, at 5:00 p.m., in the Headquarters Conference Center (HCC) of the **SMUD Headquarters Building**, 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED
MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA

DISCUSSION ITEMS

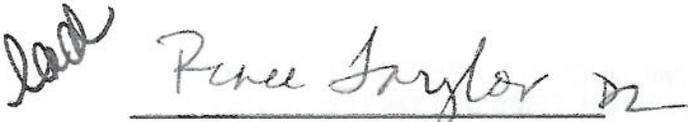
1. a. Approve the Fifty-Fourth Supplemental Resolution Authorizing the Issuance of Electric Revenue Refunding Bonds, 2011 Series X for up to \$500 million of refunding debt and establish the criteria for the refunding of existing bonds.
- b. Authorize the General Manager and CEO to execute the Contracts of Purchase, the Official Statement, Continuing Disclosure Agreement and all other related documents reasonably necessary to effectuate the issuance or refunding of bonds.
2. Authorize the General Manager and CEO to execute Contract Change No. 1 to Contract No. 4500055415 with **Prudential Insurance Company of America** for employee life insurance benefits, extending the contract term to December 31, 2013, and increasing the contract amount by \$2,000,000.00, from \$3,000,000.00 to a not-to-exceed amount of \$5,000,000.00.
3. a. Approve 2012 medical insurance premiums and extend Contract No. 4500043215 with **Kaiser Permanente** for one year, for the period January 1, 2012 through December 31, 2012; 2012 cost estimated at \$18,300,000.00.
- b. Approve 2012 medical insurance premiums and extend Contract No. 4500057524 with **Anthem Blue Cross** for one year, for the period January 1, 2012 through December 31, 2012; 2012 cost estimated at \$27,700,000.00.

INFORMATIONAL ITEMS

4. Provide the Board with the financial results for the seven-month period ended July 31, 2011.

5. Enterprise Risk Management Update.
6. Audit: Home Energy Rating System (HERS) documentation for HVAC Rebate and Financing Transactions; General Order 165 Program (Pole inspections, replacements).
7. Provide the summary of SMUD's Power Supply Costs through July 31, 2011.

Dated: August 26, 2011



Renée Taylor, President
Board of Directors
Sacramento Municipal Utility District

Note: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please contact Debbie Nevius at (916) 732-6147 in advance of this meeting.

Members of the public wishing to inspect public documents related to agenda items may call (916) 732-6147 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California 95817.



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NOTICE OF SPECIAL MEETING

TO: Directors Nancy Bui-Thompson, Larry Carr, Rob Kerth, Howard Posner, Genevieve Shiroma, and Bill Slaton

This is to notify you that the **Integrated Resources & Customer Services Committee** of the Board of Directors will meet on **Tuesday, August 30, 2011, immediately following the Finance Committee meeting scheduled at 5:00 p.m.** in the **Headquarters Conference Center (HCC) of the SMUD Headquarters Building** at 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

**COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED.
MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA.**

INFORMATIONAL ITEM

1. Board Consultant Discussion.

DISCUSSION ITEMS

2. Approve SMUD's portion of the **RE Kammerer Road Facility (Project)**.
3. Adoption of final Ward boundaries based on 2010 census data and previously adopted criteria.

Dated: August 26, 2011

 Renée Taylor

Renée Taylor, President
Board of Directors
Sacramento Municipal Utility District

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