

Members of the public wishing to address the Board must complete a sign-up slip at the lobby information center. Statements shall not exceed three minutes, unless the Board President grants special permission.

AGENDA

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS' MEETING SMUD AUDITORIUM - 6201 S STREET SACRAMENTO, CALIFORNIA

September 6, 2012 – 6:00 p.m.

Call to Order.

1. Approval of the Agenda.
2. Approval of the minutes of the meeting of August 16, 2012.
3. Board of Directors' reports.
 - a. Committee Chair report of September 4, 2012, Finance and Audit Committee
Present the Financial Statement for SMUD for the seven-month period ending July 31, 2012
 - b. Committee Chair report of September 5, 2012, Strategic Development Committee
 - c. Other director reports
 - d. President's report
4. General Manager's report.
5. Statements from visitors (non-agenda items).

Items 7 through 10 were reviewed by the Finance and Audit Committee on September 4, 2012. Item 11 was reviewed by the Policy Committee on August 14, 2012.

Consent Calendar:

6. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 02-12-14) for the period of August 16, 2012, through August 31, 2012.

7. Accept the monitoring report for **Strategic Direction SD-3, Access to Credit Markets. Finance and Audit Committee 9/4. (Jim Tracy)**
8.
 - a. Approve 2013 medical insurance premiums and extend Contract No. 4500043215 with **Kaiser Permanente** for one year, for the period January 1, 2013 through December 31, 2013; 2013 cost estimated at \$18,000,000.00.
 - b. Approve 2013 medical insurance premiums and extend Contract No. 4500057524 with **Anthem Blue Cross** for one year, for the period January 1, 2013 through December 31, 2013; 2013 cost estimated at \$29,500,000.00.

Finance and Audit Committee 9/4. (Gary King)

9. Authorize the General Manager to terminate the Gas Storage Services Agreement between SMUD and the **Sacramento Natural Gas Storage, LLC** and the Principles of Agreement between SMUD and the **Sacramento Natural Gas Storage, LLC** for the Lease of SMUD's Natural Gas Pipeline Capacity. **Finance and Audit Committee 9/4. (Arlen Orchard)**
10. Authorize SMUD's Accountant to defer recognition of income from non-exchange transactions for Assembly Bill 32 carbon allowances as regulatory liabilities and match revenue recognition to the related expenses and to defer or recognize Assembly Bill 32 program revenue and expenses in amounts necessary to match them in the appropriate accounting period for rate-making purposes. **Finance and Audit Committee 9/4. (Jim Tracy)**

Discussion Calendar:

11. Adopt the **California Environmental Quality Act (CEQA) Addendum for the Waterman-Grantline 69-kV Substation Enlargement Project Negative Declaration. Policy Committee 8/14. (Michael Gianunzio)**

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Board Committee Meetings

September 4, 2012	Finance and Audit Committee	HCC*	5:00 p.m.
September 5, 2012	Strategic Development Committee	HCC	5:00 p.m.
September 18, 2012	Policy Committee	HCC	5:00 p.m.
September 19, 2012	Strategic Development Committee	HCC	5:00 p.m.

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Board of Directors' Meetings held at SMUD Headquarters Building, 6201 S Street, Sacramento

September 20, 2012	Auditorium	9:00 a.m.
October 4, 2012	Auditorium	6:00 p.m.
October 18, 2012	Auditorium	9:00 a.m.

**Headquarters Conference Center located on the first floor of SMUD Headquarters Building, 6201 S Street, Sacramento, CA*

Members of the public wishing to inspect public documents related to agenda items may call 916-732-6857 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6857 in advance of this Board Meeting.