



SMUD

SACRAMENTO MUNICIPAL UTILITY DISTRICT
The Power To Do More.SM

P.O. Box 15830, Sacramento, CA 95852-1830; 1-888-742-SMUD (7683)

NOTICE OF SPECIAL MEETING

TO: Directors Renée Taylor, Nancy Bui-Thompson, Howard Posner, Rob Kerth, Larry Carr and Bill Slaton

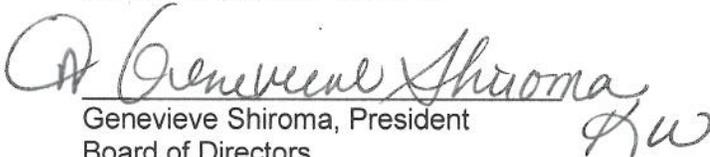
This is to notify you that the **SMUD Finance Committee** of the Board of Directors will meet on **Wednesday, September 15, 2010, scheduled to begin at 5 p.m.** in the Headquarters Conference Center (HCC) of the **SMUD Administration Building**, 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED
MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA

DISCUSSION ITEM

1. a. Authorize the General Manager and CEO to finalize negotiations and execute contracts and other necessary documents to effectuate a 30-year natural gas pre-pay transaction with the California Statewide Communities Development Authority, as the bond issuer; the Royal Bank of Canada, RBC Capital Markets Corporation, and Wells Fargo, National Association; including but not limited to:
 - (i) Gas Supply Agreement;
 - (ii) Operational Services Agreement; and
 - (iii) Indemnification Agreement
- b. Approve SMUD's disclosure information included in the Preliminary Official Statement.

Dated: September 10, 2010



Genevieve Shiroma, President
Board of Directors
Sacramento Municipal Utility District

Note: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please contact Debbie Nevius at (916) 732-6147 in advance of this meeting.

Members of the public wishing to inspect public documents related to agenda items may call (916) 732-6147 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California 95817.