



**SMUD**

SACRAMENTO MUNICIPAL UTILITY DISTRICT  
The Power To Do More.<sup>SM</sup>

P.O. Box 15830, Sacramento, CA 95852-1830; 1-888-742-SMUD (7683)

## NOTICE OF SPECIAL MEETING

**TO: Directors Nancy Bui-Thompson, Howard Posner, Rob Kerth, Genevieve Shiroma, Larry Carr and Bill Slaton**

This is to notify you that the **Finance Committee** of the Board of Directors will meet on **Tuesday, November 29, 2011**, at 5:00 p.m., in the Headquarters Conference Center (HCC) of the **SMUD Headquarters Building**, 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED  
MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA

### DISCUSSION ITEMS

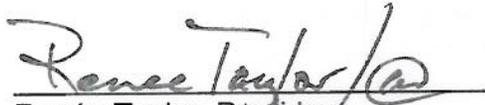
1. Award a five-year contract to **LWP Claims Solutions, Inc.** for Workers' Compensation Third Party Claims Administration Services in an amount not to exceed \$1,518,467.00 for the period March 15, 2012 through March 14, 2017.
2. Approve a **Memorandum of Agreement** with **Solano County** regarding an alternative permitting arrangement for the Solano Phase 3 Wind Farm (Project) for a 26-year period, which will remain in effect unless and until SMUD reacquires and repowers the Project, including fees to the County not to exceed \$460,000.00.
3. Authorize the General Manager to: (1) negotiate and execute a three-year contract with **JP Morgan Chase Bank, National Association** and a three-year contract with **Barclays Bank PLC** for new letters of credit to support SMUD's \$200 million commercial paper program; and (2) execute all documents necessary to continue the commercial paper program.
4. Adopt the following:
  - a. **2012 Budget** which, among other things, establishes:
    - An Operations and Maintenance Budget of \$987,658,000.00 (including Public Goods Charge of \$72,581,000.00);
    - A Debt Service Budget of \$178,149,400.00;
    - A Capital and Reserve Budget of \$159,133,500.00;
    - A Multi-Year Capital Budget of \$6,642,100.00; and
    - Authorized contingencies.

- b. Declaration of Intent to Issue Debt to create \$125,000,000.00 of additional bonding authority to reimburse for qualifying capital expenditures, and Official Intent to reimburse for capital items identified in the 2012 budget, unreimbursed 2011 capital expenditures, which is required to maintain tax-exempt financing capability.

### INFORMATIONAL ITEMS

5. Enterprise Risk Management Update.
6. Provide the Board with the financial results for the ten-month period ended October 31, 2011
7. Audit: Follow Up on Outstanding Recommendations – 3<sup>rd</sup> Quarter 2011; Employee Travel.
8. Provide the summary of SMUD's Power Supply Costs through October 31, 2011.

Dated: November 23, 2011

  
Renée Taylor, President  
Board of Directors  
Sacramento Municipal Utility District

**Note:** Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please contact Debbie Nevius at (916) 732-6147 in advance of this meeting.

Members of the public wishing to inspect public documents related to agenda items may call (916) 732-6147 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California 95817.



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## NOTICE OF SPECIAL MEETING

**TO: Directors Nancy Bui-Thompson, Larry Carr, Rob Kerth, Howard Posner, Genevieve Shiroma, and Bill Slaton**

This is to notify you that the **Integrated Resources & Customer Services Committee** of the Board of Directors will meet on **Tuesday, November 29, 2011, immediately following the Finance Committee meeting scheduled at 5:00 p.m.** in the **Headquarters Conference Center (HCC) of the SMUD Headquarters Building** at 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

**COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED. MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA.**

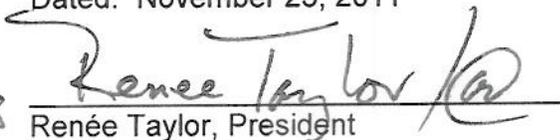
### DISCUSSION ITEM

1. Adopt the **Sacramento County Department of Environmental Review and Assessment's California Environmental Quality Act (CEQA) Initial Study and Mitigated Negative Declaration (IS/MND)** for the **RE McKenzie Road Solar Facility use Permit and Special Development Permit**, and adopt the **Mitigation Monitoring and Reporting Program (MMRP)** and approve **SMUD's portion of the Project**.

### INFORMATIONAL ITEMS

2. Smart Sacramento Project Update.
3. Smart Meters Project Update.

Dated: November 23, 2011

  
Renée Taylor, President

Board of Directors  
Sacramento Municipal Utility District

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