



**SMUD**

SACRAMENTO MUNICIPAL UTILITY DISTRICT

The Power To Do More.®

P.O. Box 15830, Sacramento, CA 95852-1830; 1-888-742-SMUD (7683)

## NOTICE OF SPECIAL MEETING

**TO: Directors Renée Taylor, Howard Posner, Genevieve Shiroma, Rob Kerth, Larry Carr and Bill Slaton**

This is to notify you that the **Finance Committee** of the Board of Directors will meet on **Tuesday, January 10, 2012**, at 5:00 p.m., in the Headquarters Conference Center (HCC) of the **SMUD Headquarters Building**, 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED  
MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA

### DISCUSSION ITEMS

1. Authorize the General Manager to negotiate and execute a one-year, \$50 million stand-by letter of credit agreement with **Bank of Montreal Capital Markets** to support collateral requirements related to wholesale energy, natural gas and related contracts.
2. Authorize General Manager to execute revisions to existing three-year contracts with **Bank of America Merrill Lynch** for Letters of Credit to support the outstanding 2008 Series J and 2008 Series K Variable Rate Demand notes, extending the term of the contracts from April 2014 to February 2015 under more favorable commercial terms.

### INFORMATIONAL ITEMS

3. Provide the Board with the financial results for the eleven month period ended November 30, 2011.
4. Audit Report: Sulfur-Hexafluoride (SF6) Tracking; SAP Customer Relationship Management Project #2; Vehicle Inspections and Vehicle Idling Policy.
5. Audit and Quality Services 2012 Annual Plan.
6. Provide the summary of the District's Power Supply Costs through November 2011.

Dated: January 6, 2012



Nancy Bui-Thompson, President  
Board of Directors  
Sacramento Municipal Utility District

## NOTICE OF SPECIAL MEETING

**TO: Directors Larry Carr, Rob Kerth, Howard Posner, Genevieve Shiroma, Bill Slaton, and Renée Taylor**

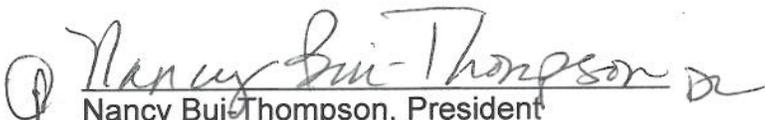
This is to notify you that the **Integrated Resources & Customer Services Committee** of the Board of Directors will meet on **Tuesday, January 10, 2012, immediately following the Finance Committee meeting scheduled at 5:00 p.m.** in the **Headquarters Conference Center (HCC) of the SMUD Headquarters Building at 6201 S Street, Sacramento, California.** No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

**COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED.  
MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA.**

### INFORMATIONAL ITEM

1. Smart Meters Project Update.

Dated: January 6, 2012

  
Nancy Bui-Thompson, President  
Board of Directors  
Sacramento Municipal Utility District

Note: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please contact Debbie Nevius at (916) 732-6147 in advance of this meeting.

Members of the public wishing to inspect public documents related to agenda items may call (916) 732-6147 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California 95817.