



**SMUD**

SACRAMENTO MUNICIPAL UTILITY DISTRICT  
The Power To Do More.<sup>SM</sup>

P.O. Box 15830, Sacramento, CA 95852-1830; 1-888-742-SMUD (7683)

## NOTICE OF SPECIAL MEETING

**TO: Directors Nancy Bui-Thompson, Howard Posner, Rob Kerth, Genevieve Shiroma,  
Larry Carr and Bill Slaton**

This is to notify you that the **Finance Committee** of the Board of Directors will meet on **Tuesday, May 31, 2011**, at 5:00 p.m., in the Headquarters Conference Center (HCC) of the **SMUD Headquarters Building**, 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA

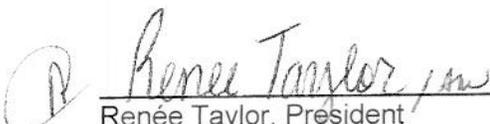
### DISCUSSION ITEMS

1. Authorize General Manager to Negotiate and Execute Three-Year Contract Renewals with Bank of America for Letters of Credit Support.
2. Authorization to Proceed with Preparation for Bond Issue.

### INFORMATIONAL ITEMS

3. Solano Wind Project Ownership Restructuring.
4. Provide the Board with the financial results for the four-month period ended April 30, 2011.
5. Enterprise Risk Management Update.
6. Follow Up on Rate Process.
7. Audit: Status of Recommendations – First Quarter 2011; Energy Trading Transaction Testing; Smart Meters Quality Assurance Review #5.
8. Provide the summary of the District's Power Supply Costs through April 30, 2011.

Dated: May 27, 2011

  
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Renée Taylor, President  
Board of Directors  
Sacramento Municipal Utility District



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## NOTICE OF SPECIAL MEETING

**TO: Directors Nancy Bui-Thompson, Larry Carr, Rob Kerth, Howard Posner, Genevieve Shiroma, and Bill Slaton**

This is to notify you that the **Integrated Resources & Customer Services Committee** of the Board of Directors will meet on **Tuesday, May 31, 2011, immediately following the Finance Committee meeting scheduled at 5:00 p.m.** in the **Headquarters Conference Center (HCC) of the SMUD Headquarters Building** at 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

**COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED. MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA.**

### INFORMATIONAL ITEM

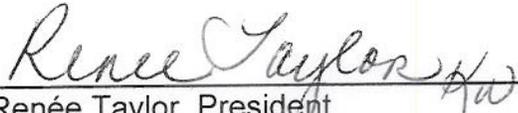
1. Smart Meters Project Update.

### DISCUSSION ITEMS

2. Adopt the **California Environmental Quality Act (CEQA) Initial Study and Mitigated Negative Declaration for the Sacramento Solar Highways Project (Project)** to be located along Highway 50, and adopt the Mitigation Monitoring Plan.
3. Authorize the General Manager to execute a 5-year performance-based incentive payment to the **PV System Owner** under **SMUD's SB1 Photovoltaic Incentive Program** for up to 1 MW photovoltaic installation located at the **City of Galt's** waste water treatment plant, including performance-based incentive payments to the PV System Owner with an expected total payment stream of \$2,500,000.00.
4. Authorize the General Manager to execute a 5-year performance-based incentive payment to the **PV System Owner** of four photovoltaic facilities to be located at the **City of Sacramento** facilities under **SMUD's SB1 Photovoltaic Incentive Program** in an amount not to exceed \$0.35/kWh for up to 1 MW of generation and in an amount not to exceed \$0.30 for generation above 1 MW and up to 2 MW based on actual system generation, with an expected total payment stream of \$5,337,000.00.
5. Authorize the General Manager to execute a **Letter of Agreement** with **PG&E** to accept a small increase in firm and as-available receipt point capacity rights on PG&E Line 401.

Dated: May 27, 2011



  
Renée Taylor, President  
Board of Directors  
Sacramento Municipal Utility District

Note: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please contact Debbie Nevius at (916) 732-6147 in advance of this meeting.

Members of the public wishing to inspect public documents related to agenda items may call (916) 732-6147 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California 95817.