



SMUD

SACRAMENTO MUNICIPAL UTILITY DISTRICT
The Power To Do More.™

P.O. Box 15830, Sacramento, CA 95852-1830; 1-888-742-SMUD (7683)

NOTICE OF SPECIAL MEETING

TO: Directors Genevieve Shiroma, Larry Carr, Bill Slaton, Renée Taylor, Rob Kerth and Nancy Bui

This is to notify you that the **Finance Committee** of the Board of Directors will meet on **Tuesday, March 31, 2009, at 5 p.m.** in the **Headquarters Conference Center (HCC) of the SMUD Administration Building** at 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED
MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA

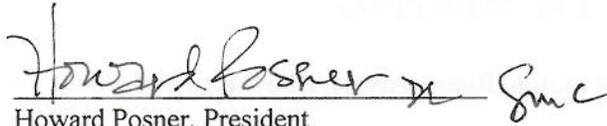
INFORMATIONAL ITEMS

1. Audit of Fass Metals Site.
2. Provide the Board with the financial results for the two-month period ended February 28, 2009.
3. Provide the summary of the District's Power Supply Costs through February 28, 2009.

DISCUSSION ITEMS

4. Authorize the General Manager to negotiate and execute a 15-year contract with **Aerojet General Corporation** under **SMUD's SB1 Photovoltaic Incentive Program**, including performance-based incentive payments with an expected total payment stream of \$15,703,772.00.
5. Authorize the General Manager to negotiate and execute either a 5-year or 10-year contract with Siemens Transportation Systems under SMUD's SB1 Photovoltaic Incentive Program, including performance-based incentive payments with an expected total payment stream of \$2,732,000.00 or \$3,238,000.00, respectively.
6. Approve June 4, 2009, as the date for the Public Hearing for introducing the Draft Resolution for the General Manager's Report and Recommendation on Rates and Services.
7. Approve Change Order No. 4 to Contract No. 4600000461 with **Arrow Construction**, to provide cable replacement and rocksaw services, increasing the contract by \$700,000.00, not to exceed \$5,700,000.00.
8. Ratify the submittal of the "Renewable Energy Security for California's Capital Communities" research proposal to the **California Energy Commission's (CEC) Public Interest Energy Research (PIER) Program**; and authorize the negotiation and execution of a contract with the CEC for matching **PIER** funds of up to \$2,966,714.00, with SMUD contributing \$3,029,338.00.
9. Authorize a 15-year Gas Purchase Agreement with **Shell Energy North America** for purchase of approximately 6,000 MBTU/day of primarily landfill gas.

Dated: March 27, 2009

A handwritten signature in black ink that reads "Howard Posner" followed by a stylized "SMC" monogram.

Howard Posner, President
Board of Directors
Sacramento Municipal Utility District

Note: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please contact Debbie Nevius at (916) 732-6147 in advance of this meeting.

Members of the public wishing to inspect public documents related to agenda items may call (916) 732-6147 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California 95817.