



## NOTICE OF SPECIAL MEETING

**TO: Directors Renée Taylor, Howard Posner, Genevieve Shiroma, Rob Kerth,  
Larry Carr and Bill Slaton**

This is to notify you that the **Finance Committee** of the Board of Directors will meet on **Tuesday, January 31, 2012**, at 5:00 p.m., in the Headquarters Conference Center (HCC) of the **SMUD Headquarters Building**, 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

**COMMENTS FROM THE PUBLIC ARE WELCOMED WHEN THE AGENDA ITEM IS CALLED  
MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA.**

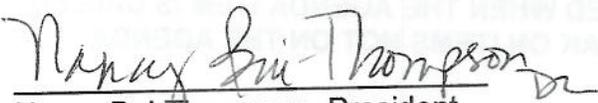
### DISCUSSION ITEMS

1. Authorize the General Manager to execute a five-year performance-based incentive payment to **SolarCity** or other designated **PV System Owner** under **SMUD's SB1 Photovoltaic Incentive Program** with a capacity up to 999 kW CSI-AC photovoltaic installation located at **Intel Corporation**, including performance-based incentive payments to the PV System Owner with an estimated total payment stream of \$1,367,000.00.
2. Award three contracts to **URS Corp. Americas, AECOM Technical Services, Inc., and Area West Environmental, Inc.** to provide environmental regulatory support services not to exceed the total aggregate amount of \$4,000,000.00, for the period February 13, 2012, through February 12, 2016.
3. a. Authorize the issuance of the 2012 Series L & M Subordinated Electric Revenue Bonds with a par value of approximately \$150 million; and  
b. Authorize the issuance of the 2012 Series Y Electric Revenue Refunding Bonds to refund any existing bonds which meet the minimum savings criteria; and  
c. Authorize the General Manager and CEO to execute the Contracts of Purchase, the final Official Statements, the Reimbursement Agreements and other related documents necessary to complete the above bond transactions.

## INFORMATIONAL ITEMS

4. Alternative uses for net income which exceeds budget.
5. Enterprise Risk Management Update.
6. Audit Reports: Policies, Procedures, and Work Instructions; Smart Meters Quality Assurance Review #6; Medical Waste Management Program; SMUD Orders, Control and Use; Status of Outstanding Audit Recommendations as of December 31, 2011.
7. Provide the summary of the District's Power Supply Costs through December 31, 2011.

Dated: January 27, 2012

(A)   
Nancy Bui-Thompson, President  
Board of Directors  
Sacramento Municipal Utility District

**Note:** Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please contact Debbie Nevius at (916) 732-6147 in advance of this meeting.

Members of the public wishing to inspect public documents related to agenda items may call (916) 732-6147 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California 95817.