

Members of the public wishing to address the Board must complete a sign-up slip at the lobby information center. Statements shall not exceed three minutes, unless the Board President grants special permission.

AGENDA

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS' MEETING SMUD AUDITORIUM - 6201 S STREET SACRAMENTO, CALIFORNIA

January 15, 2009 – 6:00 p.m.

Call to Order.

1. Oath of Office
 - Renee Taylor – Ward 1
 - Nancy Bui – Ward 2
 - Rob Kerth – Ward 5
2. Approval of the Agenda.
3. Approval of the minutes of the meeting of December 18, 2008.
4. Board of Directors' reports.
 - a. Committee Chair report of January 13, 2009, Finance Committee
 - Present the Financial Statement for the District for the eleven-month period ending November 30, 2008
 - b. Committee Chair report of January 14, 2009, Integrated Resources & Customer Services Committee
 - c. Other director reports
 - d. President's report
 - Larry Carr Commendation – Resolution
5. General Manager's report.
6. Statements from visitors (non-agenda items).

Items 8 through 10 and 14 were reviewed by the Finance Committee on January 13, 2009. Items 11 and 12 were reviewed by the Integrated Resources & Customer Services Committee on January 14, 2009.

Consent Calendar:

7. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 02-12-14) for the period of December 16, 2008, through December 31, 2008.
8. Authorize the negotiation and execution of a one-year contract with **Bank of America** for a \$50 million **Letter of Credit** to support potential collateral requirements related to energy contracts and authorize the repayment of any draws. **Finance Committee 1/13. (Jim Tracy)**
9. Award contract to **California Building Performance Contractors Association** for Home Performance Program Development and Implementation in an amount not to exceed \$1,120,000.00 for the period February 1, 2009 through December 31, 2010, with an option to extend for one year. **Finance Committee 1/13. (Betty Masuoka)**
10. Authorize the negotiation and execution of an amendment to the May 16, 2007, Gas Supply Contract between SMUD and Northern California Gas Authority No. 1 to reflect a reduction in natural gas deliveries. **Finance Committee 1/13. (Jim Tracy)**
11. Authorize a 15-year Power Purchase Agreement with **Gas Recovery Systems, LLC** for approximately 1.5 megawatts of renewable energy. **Integrated Resources & Customer Services Committee 1/14. (Jim Shetler)**
12. Authorize the execution of the California Oregon Transmission Project Long-Term Layoff Agreement with TANC, the City of Roseville, the City of Palo Alto, the Modesto Irrigation District, and the Turlock Irrigation District. **Integrated Resources & Customer Services Committee 1/14. (Jim Shetler)**

Discussion Calendar:

13. Discuss General Manager's compensation. **(Director Carr)**
14. Discuss amending Rule 1.0(a) Meeting Procedures of the SMUD Board to reflect a change in the Board meeting time. **Finance Committee 1/13. (Director Carr)**

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FOLLOWING ADJOURNMENT OF THE FOREGOING SMUD BOARD OF DIRECTORS' MEETING, A SPECIAL MEETING OF THE FOLLOWING JOINT POWERS AGENCY WILL CONVENE:

Northern California Gas Authority Number 1

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Board Committee Meetings

January 13, 2009	Finance Committee	HCC*	4:30 p.m.
January 14, 2009	Integrated Resources & Customer Services Committee	HCC	4:30 p.m.
January 20, 2009	Policy Committee	HCC	4:30 p.m.
January 21, 2009	Strategic Planning Committee	HCC	4:30 p.m.

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Board of Directors' Meetings held at SMUD Headquarters Building, 6201 S Street, Sacramento

January 22, 2009	Auditorium	9:00 a.m.
February 5, 2009	Auditorium	6:00 p.m.
February 19, 2009	Auditorium	9:00 a.m.

****Headquarters Conference Center located on the first floor of SMUD Headquarters Building, 6201 S Street, Sacramento, CA***

Members of the public wishing to inspect public documents related to agenda items may call 916-732-6857 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6857 in advance of this Board Meeting.