

Members of the public wishing to address the Board must complete a sign-up slip at the lobby information center. Statements shall not exceed three minutes, unless the Board President grants special permission.

AGENDA

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS' MEETING SMUD AUDITORIUM - 6201 S STREET SACRAMENTO, CALIFORNIA

April 5, 2012 – 6:00 p.m.

Call to Order.

1. Approval of the Agenda.
2. Approval of the minutes of the meeting of March 15, 2012.
3. Board of Directors' reports.
 - a. Committee Chair report of April 3, 2012, Finance and Audit Committee
Present the Financial Statement for SMUD for the two-month period ending February 29, 2012
 - b. Committee Chair report of April 4, 2012, Energy Resources & Customer Services Committee
 - c. Other director reports
 - d. President's report
4. General Manager's report.
5. Statements from visitors (non-agenda items).

Items 7 through 10 and 14 were reviewed by the Finance and Audit Committee on April 3, 2012. Items 11 through 13 were reviewed by the Energy Resources & Customer Services Committee on April 4, 2012.

Consent Calendar:

6. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 02-12-14) for the period of March 16, 2012, through March 31, 2012.

7. Authorize the General Manager to award three-year vegetation management utility line clearance service contracts to: (1) **Asplundh Tree Expert Co.** for the North Area in the amount of \$13,767,629.14; and (2) **Trees, Inc.** for the South Area in the amount of \$11,949,388.29. **Finance and Audit Committee 4/3. (Paul Lau)**
8. Authorize the General Manager to award a contract to **Lockheed Martin Corporation** for a demand response management system, home area network equipment and system integration services for the period April 5, 2012 through January 31, 2016, in the amount of \$3,530,000.00. **Finance and Audit Committee 4/3. (Paul Lau)**
9. Amend Section 2(h) of Resolution No. 11-12-07 to authorize an increase within the 2012 Budget Multi-Year Capital Projects line item to provide a 10 percent contingency for each project budget. **Finance and Audit Committee 4/3. (Jim Tracy)**
10. Approve a resolution adopting the California Public Employee's Retirement System "**Resolution to Tax Defer Member Paid Contributions IRC 414(h)(2) Employer Pick Up**" for all executive, management, professional, administrative and supervisory (PAS) employees (including civil service exempt employees) confidential and security employees. **Finance and Audit Committee 4/3. (Gary King)**
11. Accept the monitoring report for **Strategic Direction SD-4, Reliability.** **Energy Resources & Customer Services Committee 4/4. (Paul Lau)**
12. Adopt new **Strategic Direction SD-18, Electric Transportation.** **Energy Resources & Customer Services Committee 4/4. (Elisabeth Brinton)**
13. Ratify execution of the Second Amendment to the Transaction Confirmation with **Shell Energy North American** dated March 27, 2012, for purchase of renewable natural gas, increasing the maximum daily volume of renewable natural gas by 1,300 MMBtu from 6,000 MMBtu to 7,300 MMBtu per day and extending the term of the agreement from March 31, 2024 to March 31, 2034; fixing the price for the additional volumes for years 2013 through March 31, 2024 and escalating the price annually at 2 percent from April 1, 2024 through March 31, 2024. **Energy Resources & Customer Services Committee 4/4. (Paul Lau)**

Discussion Calendar:

14. Approve **JP Morgan** as senior underwriter for the **2012 Series Y Electric Revenue Refunding Bonds** and approve the updated Preliminary Official Statement. **Finance Committee 4/3. (Jim Tracy)**

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FOLLOWING ADJOURNMENT OF THE FOREGOING SMUD BOARD OF DIRECTORS' MEETING, ANNUAL MEETINGS OF THE FOLLOWING JOINT POWERS AGENCIES WILL CONVENE:

**CENTRAL VALLEY FINANCING AUTHORITY
NORTHERN CALIFORNIA GAS AUTHORITY NO. 1
SACRAMENTO COGENERATION AUTHORITY
SACRAMENTO MUNICIPAL UTILITY DISTRICT FINANCING AUTHORITY
SACRAMENTO POWER AUTHORITY**

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Board Committee Meetings

April 3, 2012	Finance and Audit Committee	HCC*	5:00 p.m.
April 4, 2012	Energy Resources & Customer Services Committee	HCC	5:00 p.m.
April 17, 2012	Policy Committee	HCC	5:00 p.m.
April 18, 2012	Strategic Development Committee	HCC	5:00 p.m.

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Board of Directors' Meetings held at SMUD Headquarters Building, 6201 S Street, Sacramento

April 19, 2012	Auditorium	9:00 a.m.
May 3, 2012	Auditorium	6:00 p.m.
May 17, 2012	Auditorium	9:00 a.m.

**Headquarters Conference Center located on the first floor of SMUD Headquarters Building, 6201 S Street, Sacramento, CA*

Members of the public wishing to inspect public documents related to agenda items may call 916-732-6857 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6857 in advance of this Board Meeting.