

Members of the public wishing to address the Board must complete a sign-up slip at the lobby information center. Statements shall not exceed three minutes, unless the Board President grants special permission.

AGENDA

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS' MEETING SMUD AUDITORIUM - 6201 S STREET SACRAMENTO, CALIFORNIA

December 1, 2011 – 6:00 p.m.

Call to Order.

1. Approval of the Agenda.
2.
 - a. Approval of the minutes of the Board Workshop held November 16, 2011
 - b. Approval of the minutes of the meeting of November 17, 2011.
3. Board of Directors' reports.
 - a. Committee Chair report of November 29, 2011, Finance Committee
Present the Financial Statement for SMUD for the ten-month period ending
October 31, 2011
 - b. Committee Chair report of November 29, 2011, Integrated Resources & Customer
Services Committee
 - c. Committee Chair report of November 30, 2011, Strategic Planning Committee
 - d. Other director reports
 - e. President's report
4. General Manager's report.
5. Statements from visitors (non-agenda items).

Items 7 through 9 were reviewed by the Finance Committee on November 29, 2011. Item 10 was reviewed by the Integrated Resources & Customer Services Committee on November 29, 2011. Items 11a and 11b were reviewed by the Finance Committee on November 8, 9 and 29, 2011. Item 12 was reviewed at the Strategic Planning Committee on November 30, 2011.

Consent Calendar:

6. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 02-12-14) for the period of November 16, 2011, through November 30, 2011.
7. Award a five-year contract to **LWP Claims Solutions, Inc.** for Workers' Compensation Third Party Claims Administration Services in an amount not to exceed \$1,518,467.00 for the period March 15, 2012 through March 14, 2017. **Finance Committee 11/29. (Gary King)**
8. Approve a **Memorandum of Agreement** with **Solano County** regarding an alternative permitting arrangement for the Solano Phase 3 Wind Farm (Project) for a 26-year period, which will remain in effect unless and until SMUD reacquires and repowers the Project, including fees to the County not to exceed \$460,000.00. **Finance Committee 11/29. (Jim Tracy)**
9. Authorize the General Manager to: (1) negotiate and execute a three-year contract with **JP Morgan Chase Bank, National Association** and a three-year contract with **Barclays Bank PLC** for new letters of credit to support SMUD's \$200 million commercial paper program; and (2) execute all documents necessary to continue the commercial paper program. **Finance Committee 11/29. (Jim Tracy)**

Discussion Calendar:

10. Adopt the **Sacramento County Department of Environmental Review and Assessment's California Environmental Quality Act (CEQA) Initial Study and Mitigated Negative Declaration (IS/MND)** for the **RE McKenzie Road Solar Facility use Permit and Special Development Permit**, and **adopt the Mitigation Monitoring and Reporting Program (MMRP)** and **approve SMUD's portion of the Project.** **Integrated Resources & Customer Services Committee 11/29. (Michael Gianunzio)**
11. Adopt the following:
 - a. **2012 Budget** which, among other things, establishes:
 - An Operations and Maintenance Budget of \$987,658,000.00 (including Public Goods Charge of \$72,581,000.00);
 - A Debt Service Budget of \$178,149,400.00;
 - A Capital and Reserve Budget of \$159,133,500.00;
 - A Multi-Year Capital Budget of \$6,642,100.00; and
 - Authorized contingencies.

- b. Declaration of Intent to Issue Debt to create \$125,000,000.00 of additional bonding authority to reimburse for qualifying capital expenditures, and Official Intent to reimburse for capital items identified in the 2012 budget, unreimbursed 2011 capital expenditures, which is required to maintain tax-exempt financing capability.

Finance Committee 11/08, 11/09 and 11/29. (Jim Tracy)

- 12. Discuss, with possible action, **Election of Officers for 2012** for the SMUD Board of Directors. **Strategic Planning Committee 11/30.** (President Taylor)

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FOLLOWING ADJOURNMENT OF THE FOREGOING SMUD BOARD OF DIRECTORS' MEETING, A SPECIAL MEETING OF THE FOLLOWING JOINT POWERS AGENCIES WILL CONVENE:

**Central Valley Financing Authority
Northern California Gas Authority Number 1
Sacramento Cogeneration Authority
Sacramento Municipal Utility District Financing Authority
Sacramento Power Authority**

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Board Committee Meetings

November 29, 2011	Finance Committee	HCC*	5:00 p.m.
November 29, 2011	Integrated Resources & Customer Services Committee	HCC	Following Finance Committee
November 30, 2011	Strategic Planning Committee	HCC	5:00 p.m.
December 13, 2011	Policy Committee	HCC	5:00 p.m.

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Board of Directors' Meetings held at SMUD Headquarters Building, 6201 S Street, Sacramento

December 8, 2011	Auditorium	5:00 p.m.
December 15, 2011	Auditorium	9:00 a.m.
January 12, 2012	Auditorium	6:00 p.m.
January 19, 2012	Auditorium	9:00 a.m.

**Headquarters Conference Center located on the first floor of SMUD Headquarters Building, 6201 S Street, Sacramento, CA*

Members of the public wishing to inspect public documents related to agenda items may call 916-732-6857 to arrange for inspection of the documents at the SMUD Headquarters Building, 6201 S Street, Sacramento, California.

NOTE: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6857 in advance of this Board Meeting.