

Members of the public wishing to address the Board must complete a sign-up slip at the lobby information center. Statements shall not exceed three minutes, unless the Board President grants special permission.

•AMENDED AGENDA

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS' MEETING SMUD AUDITORIUM - 6201 S STREET SACRAMENTO, CALIFORNIA

March 17, 2005 – 9:00 a.m.

Call to Order.

1. Approval of the Agenda.
2. Approval of the minutes of the regular meeting of March 3, 2005.
3. Board of Directors' reports.
 - a. Committee Chair report of March 15, 2005, Policy Committee
 - b. Other director reports
 - c. President's report
 - (1) Recognize SMUD employees returning from military service.
 - (2) Present results for the twelve-month period ending December 31, 2004 for the District and the consolidated Joint Power Agencies
 - (3) Presentation by the independent auditor on the independent audit of the 2004 financial statements
 - (4) Present the Financial Statement for the District for the one-month period ending January 31, 2005
4. General Manager's report.
5. Statements from visitors (non-agenda items).

Items 7 and 8 were reviewed by the Policy Committee on March 15, 2005.

Consent Calendar:

6. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 02-12-14) for the period of March 1, 2005, through March 15, 2005.

7. Adopt Economic Development Policy. **Policy Committee 3/15. (Jim Tracy/J. D. Stack)**

Discussion Calendar:

8. Approve Preliminary Official Statement for the **2005 Sacramento Power Authority Cogeneration Project Revenue Refunding Bonds** and authorize the General Manager to execute the final Official Statement, First Amendment to the Power Purchase and Operating Agreement, Continuing Disclosure Agreement, and other related documents necessary to complete the issuance of these bonds. **Policy Committee 3/15. (Jim Tracy/Noreen Roche-Carter)**

•9. Approve Rate Resolution to modify SMUD’s existing Rates, Rules and Regulations pursuant to SMUD Ordinance No. 91-1. **(Introduced at March 3, 2005 Board of Directors’ Meeting.) (John DiStasio/Alan Wilcox)**

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FOLLOWING ADJOURNMENT OF THE FOREGOING SMUD BOARD OF DIRECTORS’ MEETING, A SPECIAL MEETING OF THE FOLLOWING JOINT POWERS AGENCY WILL CONVENE:

Sacramento Power Authority

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Board Committee Meetings

| | | | |
|----------------|--|------|---|
| March 15, 2005 | Policy Committee | HCC | 4:30 p.m. |
| April 5, 2005 | Finance Committee | HCC* | 4:30 p.m. |
| April 5, 2005 | Integrated Resources & Customer Services Committee | HCC | Following the Finance Committee Meeting |
| April 6, 2005 | Strategic Planning Committee | HCC | 4:30 p.m. |

**Headquarters Conference Center located on the first floor of SMUD Headquarters Building, 6201 S Street, Sacramento, CA*

NOTE: *Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6857 in advance of this Board Meeting.*

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Board of Directors' Meetings held at SMUD Headquarters Building, 6201 S Street, Sacramento

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|----------------|------------|-----------|
| April 7, 2005 | Auditorium | 6:00 p.m. |
| April 21, 2005 | Auditorium | 9:00 a.m. |

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