



SMUD

SACRAMENTO MUNICIPAL UTILITY DISTRICT
The Power To Do More.SM

P.O. Box 15830, Sacramento, CA 95852-1830; 1-888-742-SMUD (7683)

NOTICE OF SPECIAL MEETING

TO: Directors Genevieve Shiroma, Susan Patterson, Howard Posner, Bill Slaton, Peter Keat, and Renee Taylor

This is to notify you that the **Finance Committee** of the Board of Directors will meet on **Tuesday, March 4, 2008, at 4:30 p.m.** in the **Headquarters Conference Center (HCC) of the SMUD Administration Building** at 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED
MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA

INFORMATIONAL ITEMS

1. Provide the Board with the financial results for the twelve-month period ended December 31, 2007, and the consolidated Joint Power Agencies.
2. Present 2007 audit results.
3. Provide the Board with the financial results for the one-month period ended January 31, 2008.

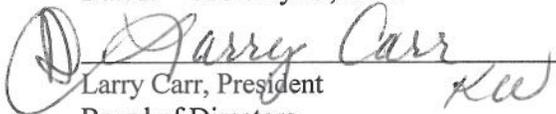
DISCUSSION ITEMS

4. Award a three-year contract to **Wave Engineers, Inc.; Arden & Associates; Shaw Energy Delivery Services, Inc.; Integrated Engineers & Contractors Corp.; Auriga Corp.; and M. Neils Engineering, Inc.** to provide professional engineering support to SMUD's Distribution Services Department in the design and construction of substations and other electrical distribution facilities in an aggregate amount not to exceed \$6,000,000.00.
5. Authorize the negotiation and execution of a three-year contract with the **Bank of America for a Letter of Credit** for a notional amount of up to \$200 million for a cost not to exceed \$3.5 million.

INFORMATIONAL ITEMS (cont.)

6. Provide the summary of the District's Power Supply Costs through January 31, 2008.
7. Provide Information on Power Supply Rate Adjustment Mechanisms.

Dated: February 29, 2008


Larry Carr, President

Board of Directors
Sacramento Municipal Utility District

Note: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please contact Joni Downey, at 732-5625, in advance of this meeting.