

Members of the public wishing to address the Board must complete a sign-up slip at the lobby information center. Statements shall not exceed three minutes, unless the Board President grants special permission.

AGENDA

SACRAMENTO MUNICIPAL UTILITY DISTRICT BOARD OF DIRECTORS' MEETING SMUD AUDITORIUM - 6201 S STREET SACRAMENTO, CALIFORNIA

March 2, 2006 – 6:00 p.m.

Call to Order.

1. Approval of the Agenda.
2. Approval of the minutes of the regular meeting of February 16, 2006.
3. Board of Directors' reports.
 - a. Committee Chair report of February 28, 2006, Finance Committee
 - (i) Present the Financial Statement for the District for the one-month period ending January 31, 2006; and
 - (ii) Present the Audited Financial Statements for the twelve-month period ending December 31, 2005
 - b. Committee Chair report of March 1, 2006, Integrated Resources & Customer Services Committee
 - c. Other director reports
 - d. President's report
4. General Manager's report.
5. Statements from visitors (non-agenda items).

Items 7 and 8 were reviewed by the Finance Committee on February 28, 2006. Items 9 and 10 were reviewed by the Integrated Resources & Customer Services Committee on March 1, 2006.

Consent Calendar:

6. Approve Board member compensation for service rendered at the request of the Board (pursuant to Resolution 02-12-14) for the period of February 16, 2006, through February 28, 2006.

7. Adopt the District's **2006 Investment Policy**. Finance Committee 2/28. (Jim Tracy)
8. Approve Change Order No. 1 to Purchase Order No. 4500019851 with **CBX Technologies, Inc.** in the amount of \$2,000,000, for a total amount not to exceed \$7,000,000. **Integrated Resources & Customer Services Committee 3/1.** (Betty Masuoka)
9. Approve Amendment 2 to funding letter agreement with the **Western Area Power Administration** for the environmental work for the Elverta-O'Banion 230kV transmission project and increase the District's funding commitment by \$400,000.00 to an amount not to exceed \$1,990,000.00. **Integrated Resources & Customer Services Committee 3/1.** (Jim Shetler)

Discussion Calendar:

10. Adopt the **California Environmental Quality Act Initial Study and Mitigated Negative Declaration and the Mitigation Monitoring Plan** for the **Oselot-Zinfandel Neighborhood Electric Distribution Project**, and **approve the Project**. **Integrated Resources & Customer Services Committee 3/1.** (Betty Masuoka)
11. Call an election to submit the following ordinance to the voters of the District, and requesting Sacramento County and Placer County to consolidate that election with the June 6, 2006, statewide primary election: an ordinance establishing the policy of the District to obtain the opinion of its current customers, through an advisory vote, on any proposal pertaining to an expansion of the boundaries of the District by annexation. (Arlen Orchard)

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Board Committee Meetings

February 28, 2006	Finance Committee	HCC*	4:30 p.m.
March 1, 2006	Integrated Resources & Customer Services Committee	HCC	4:30 p.m.
March 14, 2006	Policy Committee	HCC	4:30 p.m.
March 15, 2006	Strategic Planning Committee	HCC	4:30 p.m.

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Board of Directors' Meetings held at SMUD Headquarters Building, 6201 S Street, Sacramento

March 16, 2006	Auditorium	9:00 a.m.
April 6, 2006	Auditorium	6:00 p.m.
April 20, 2006	Auditorium	9:00 a.m.

**Headquarters Conference Center located on the first floor of SMUD Headquarters Building, 6201 S Street, Sacramento, CA*

NOTE: *Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please call 916-732-6857 in advance of this Board Meeting.*