



SMUD

SACRAMENTO MUNICIPAL UTILITY DISTRICT
The Power To Do More.™

P.O. Box 15830, Sacramento, CA 95852-1830; 1-888-742-SMUD (7683)

NOTICE OF SPECIAL MEETING

TO: Directors Genevieve Shiroma, Susan Patterson, Howard Posner, Bill Slaton, Peter Keat, and Renee Taylor

This is to notify you that the **Finance Committee** of the Board of Directors will meet on **Tuesday, April 29, 2008, at 4:30 p.m.** in the **Headquarters Conference Center (HCC) of the SMUD Administration Building** at 6201 S Street, Sacramento, California. No Board action will be taken. The purpose of the meeting will be to review, discuss, and provide the Committee's recommendation on the following items:

COMMENTS FROM THE PUBLIC ARE WELCOME WHEN THE AGENDA ITEM IS CALLED
MEMBERS OF THE PUBLIC MAY ALSO SPEAK ON ITEMS NOT ON THE AGENDA

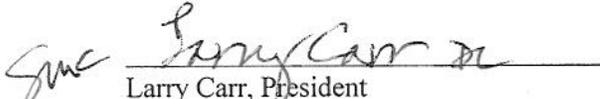
INFORMATIONAL ITEMS

1. Provide the Board with the financial results for the three-month period ended March 31, 2008.
2. Provide the summary of the District's Power Supply Costs through March 31, 2008.
3. Authorization to proceed with preparation for bond issuance and interest rate hedging activities.
4. Provide authorization to make payment to JPA to redeem JPA bonds.

DISCUSSION ITEM

5. Call election for Directors for Wards 1, 2, and 5, and request Sacramento County and Placer County to consolidate that election with the November 4, 2008, general election.

Dated: April 25, 2008



Larry Carr, President
Board of Directors
Sacramento Municipal Utility District

Note: Accommodations are available for the disabled public. If you need a hearing assistance device or other aid, please contact Joni Downey, at 732-5625, in advance of this meeting.